Plumas Bancorp Receives Second Award for Last Year’s Performance – Ranked 2nd Best Performing Community Bank in Nation

QUINCY, Calif., April 2, 2019 – Plumas Bancorp (NASDAQ: PLBC), the holding company (the “Company”) for Plumas Bank, recently announced that it was awarded the prestigious 2018 Raymond James & Associates Community Bankers Cup, which recognizes the top 10 percent of community banks in the nation. In 2017, Raymond James ranked Plumas Bank fifth best performing community bank in the nation and in 2018 that ranking improved to second best. The Raymond James award is the second award the bank has received for last year’s operational results with the first being a top 2% ranking of community banks by S&P Global Market Intelligence.

Raymond James evaluated 258 community banks that are exchange-traded domestic banks with assets between $500 million and $10 billion as of December 31, 2018. Each bank’s performance was judged by various metrics regarding profitability, operational efficiency and the balance sheet. The six financial performance and stability measures include nonperforming assets to loans and real estate owned, five-year average core deposit percentage, net interest margin, efficiency ratio, return on average assets and return on average tangible common equity.

Director, President and Chief Executive Officer, Andrew J. Ryback, commented, “We are honored that Plumas Bancorp has been included with the best of the best of community banks for the second year in a row by such a respected company as Raymond James.”

He continued, “We are thrilled to have been recognized first by S&P Global and now by Raymond James for our exceptional performance and for building long-term shareholder value. It’s due to the vision and leadership of our directors and executives as well as the hard work and dedication of our team that we achieved such strong financial performance in 2018.”

About Plumas Bank

Founded in 1980, Plumas Bank is a locally owned and managed full-service community bank headquartered in Northeastern California. The Bank operates thirteen branches: eleven located in the California counties of Plumas, Lassen, Placer, Nevada, Modoc and Shasta and two branches located in Nevada in the counties of Washoe and Carson City. The Bank also operates four loan production offices: three located in businesses and has received nationwide Preferred Lender
status with the United States Small Business Administration. Additionally, the California Counties of Placer, Butte, and Tehama, and one located in the Oregon County of Klamath. Plumas Bank offers a wide range of financial and investment services to consumers and, Plumas Bank was recently ranked in the top 2% of US community banks and thrifts under $3 billion in assets for financial performance by S&P Global Market Intelligence. For more information on Plumas Bancorp and Plumas Bank, please visit our website at www.plumasbank.com.

This news release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Exchange Act of 1934, as amended and Plumas Bancorp intends for such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. Future events are difficult to predict, and the expectations described above are necessarily subject to risk and uncertainty that may cause actual results to differ materially and adversely.

Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include the words "believe," "expect," "anticipate," "intend," "plan," "estimate," or words of similar meaning, or future or conditional verbs such as "will," "would," "should," "could," or "may." These forward-looking statements are not guarantees of future performance, nor should they be relied upon as representing management’s views as of any subsequent date. Forward-looking statements involve significant risks and uncertainties and actual results may differ materially from those presented, either expressed or implied, in this news release. Factors that might cause such differences include, but are not limited to: the Company’s ability to successfully execute its business plans and achieve its objectives; changes in general economic and financial market conditions, either nationally or locally in areas in which the Company conducts its operations; changes in interest rates; continuing consolidation in the financial services industry; new litigation or changes in existing litigation; increased competitive challenges and expanding product and pricing pressures among financial institutions; legislation or regulatory changes which adversely affect the Company's operations or business; loss of key personnel; and changes in accounting policies or procedures as may be required by the Financial Accounting Standards Board or other regulatory agencies.

In addition, discussions about risks and uncertainties are set forth from time to time in the Company’s publicly available Securities and Exchange Commission filings. The Company undertakes no obligation to publicly revise these forward-looking statements to reflect subsequent events or circumstances.

# # #

Contact: Elizabeth Kuipers
Vice President, Marketing Manager &
Investor Relations Officer
Plumas Bank
35 S. Lindan Ave.
Quincy, CA 95971
Ph: 530.283.7305 x8912
Fax: 530.283.9665
elizabeth.kuipers@plumasbank.com